

2009 Reappraisal Commodity Price Information
Based on a 7 year Olympic average* from Montana Agricultural Statistical Services

2003 - 2008 Appraisal Cycle (current cycle)

| <u>Commodity</u> | <u>Unit of Measure</u> | <u>Price per Unit</u> | <u>7 Years of data</u> |
|------------------|-----------------------------|-----------------------|------------------------|
| All Wheat | Bushels/acre | \$4.50 | 1995 - 2001 |
| Alfalfa Hay | Tons/Acre | \$62.08 | 1995 - 2001 |
| Grazing fee | Per Animal Unit Month (AUM) | \$12.82 | 1995 - 2001 |

2009 - 2015 Appraisal Cycle (future cycle)

| <u>Commodity</u> | <u>Unit of Measure</u> | <u>Price per Unit</u> | <u>7 Years of data</u> | <u>PCT Chg</u> |
|------------------|-----------------------------|-----------------------|------------------------|----------------|
| Spring Wheat | Bushels/acre | \$4.58 | 2001 -2007 | 1.78% |
| Alfalfa Hay | Tons/Acre | \$63.04 | 2001 -2007 | 1.55% |
| Grazing fee | Per Animal Unit Month (AUM) | \$15.72 | 2001 -2007 | 22.62% |

* A 7 year Olympic average removes the high and low years of information and averages the remaining 5 years.